



National Lieutenant Governors Association

Resolution Recognizing the Importance of Access to Attainable Housing

WHEREAS, safe, decent, attainable housing provides fundamental benefits that are essential to the well-being of families, communities and the nation, and

WHEREAS, a shortage of housing units in this country continues to upwardly squeeze housing costs in an unsustainable manner, and

WHEREAS, current estimates show that 96.5 million households are not able to afford a median-priced new home in 2023 due to the fact that their incomes are insufficient to qualify for the required mortgage under standard underwriting criteria¹, and

WHEREAS, using state tools and financing abilities to cooperate with development projects may lessen the purchase price of a new home, and

WHEREAS, allowing a broader diversity of housing types may assist in both increasing the number of units built and providing units for a wider variety of price points.

NOW, THEREFORE, BE IT RESOLVED that the National Lieutenant Governors Association encourages NLGA Members in the states and territories to research various strategies to help reduce building costs, boost supply, and empower home buyers.

ADOPTED, this day, the 16th of August, 2023.

Co-Sponsors: Iowa Lt. Governor Adam Gregg

Proposed for the docket by: National Association of Home Builders, NLGA Partner

¹ Zhao, Na. "NAHB 2023 'Priced Out' Estimates - State and Local Estimates." *Eye On Housing*, 17 Mar. 2023, eyeonhousing.org/2023/03/nahb-2023-priced-out-estimates-state-and-local-estimates/.