



**RECOGNIZING THE IMPORTANCE OF OUR NATION'S HOME BUILDING  
INDUSTRY IN SPURRING AND SUSTAINING ECONOMIC RECOVERY**

**WHEREAS**, homeownership is the bedrock of the American Dream and the foundation on which strong communities, states and the nation are built,

**WHEREAS**, the foreclosure crisis continues to impede economic growth within the states, and the American economy will never fully recover unless the housing industry recovers,

**WHEREAS**, the lack of credit for acquisition, development and construction loans as well as mortgages for potential home buyers continues to deter recovery in the housing market,

**WHEREAS**, the construction of 100 new single-family homes creates more than 300 full-time jobs, \$23.1 million in wage and business income and \$8.9 million in federal, state and local tax revenue,

**NOW, THEREFORE, BE IT RESOLVED**, that the National Lieutenant Governors Association appreciates the role the home building industry must play in helping citizens achieve the American Dream and fueling our country's economic recovery.

**BE IT FURTHER RESOLVED**, that the National Lieutenant Governors Association recommends that the President and Congress act with a sense of urgency to address the nation's housing crisis in a meaningful and responsible manner, while avoiding any legislation or regulatory actions that will inhibit the recovery of the home building industry.

Submitted this 22<sup>nd</sup> day of June, 2012

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